



Income Tax Slab applicable for F.Y. 2020-21 and A.Y. 2021-22

General Taxpayers Age up to 60 Years

S No	Old Tax Regime			New Tax Regime		
	Tax Slab (₹)	Tax Rate	Income Tax (₹)	Tax Slab(₹)	Tax Rate	Income Tax (₹)
1	Income up to ₹2,50,000	0	Nil	Income up to ₹2,50,000	0	Nil
2	₹2,50,001 to ₹5,00,000	5%	Taxable Income X 5%	₹2,50,001 to ₹5,00,000	5%	Taxable Income X 5%
3	₹5,00,001 to ₹10,00,000	20%	₹12,500 + (TI – ₹5,00,000) X 20%	₹5,00,001 to ₹7,50,000	10%	₹12,500 + (TI – ₹5,00,000) X 10%
4	More than ₹10,00,000	30%	₹1,12,500 + (TI – ₹10,00,000) X 30%	₹7,50,001 to ₹10,00,000	15%	₹37,500 + (TI – ₹7,50,000) X 15%
5				₹10,00,001 to ₹12,50,000	20%	₹75,000 + (TI – ₹10,00,000) X 20%
6				₹12,50,001 to ₹15,00,000	25%	₹1,25,000 + (TI – ₹12,50,000) X 25%
7				More than ₹15,00,000	30%	₹1,87,500 + (TI – ₹15,00,000) X 30%
All Deductions are allowed under Old Tax Regime				No Deductions are allowed as per New Tax Regime		

Data Collection by CP Kurmi
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General Taxpayers Age above 60 Years

S No	Old Tax Regime			New Tax Regime		
	Tax Slab (₹)	Tax Rate	Income Tax (₹)	Tax Slab(₹)	Tax Rate	Income Tax (₹)
1	Income up to ₹3,00,000	0	Nil	Income up to ₹3,00,000	0	Nil
2	₹3,00,001 to ₹5,00,000	5%	Taxable Income X 5%	₹3,00,001 to ₹5,00,000	5%	Taxable Income X 5%
3	₹5,00,001 to ₹10,00,000	20%	₹10,000 + (TI – ₹5,00,000) X 20%	₹5,00,001 to ₹7,50,000	10%	₹10,000 + (TI – ₹5,00,000) X 10%
4	More than ₹10,00,000	30%	₹1,10,000 + (TI – ₹10,00,000) X 30%	₹7,50,001 to ₹10,00,000	15%	₹35,000 + (TI – ₹7,50,000) X 15%
5				₹10,00,001 to ₹12,50,000	20%	₹72,500 + (TI – ₹10,00,000) X 20%
6				₹12,50,001 to ₹15,00,000	25%	₹1,22,500 + (TI – ₹12,50,000) X 25%
7				More than ₹15,00,000	30%	₹1,85,000 + (TI – ₹15,00,000) X 30%